

What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways.

1. We have standard overdraft practices that come with your account.
2. We also offer one or more overdraft protection plans, such as a line of credit or a link to another account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

◆ **What are the standard overdraft practices that come with my account?**

We DO authorize and pay overdrafts for the following types of transactions:

- ◆ Checks and other transactions using your checking account number
- ◆ Automatic bill payments
- ◆

We DO NOT authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ◆ ATM transactions
- ◆ Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

◆ **What fees will I be charged if PEOPLES BANK pays my overdraft?**

Under our standard overdraft practices:

- ◆ We charge a fee of \$ 32.00 Each time we pay an overdraft
- ◆ We charge a Negative Balance Fee of \$ 6.00 per business day, starting on 4th business day you are overdrawn.
- ◆ The Overdraft item fee will not exceed six per day.
OD/NSF Fee waived on any single item of \$4.99 or less
OD/NSF Fee waived if total overdrawn balance is \$4.99 or less

◆ **What if I want PEOPLES BANK to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the Election Form below, detach it at the dotted line, and present it to us. You have the right to revoke such consent at any time.

-----ELECTION FORM-----

___ I want PEOPLES BANK
to authorize and pay overdrafts on my ATM and everyday debit card transactions for the account identified below.

Account Number(s):

Printed Name:

DO NOT COMPLETE THIS FORM UNLESS customer has Overdraft Privilege AND a debit/ATM card.

Signature

Date

